



PPRS NEWS



Changes Coming to the Personal Property Registry System

Issue 1

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Welcome to *Yukon PPRS News* — a newsletter to inform you and help you prepare for significant changes that are coming for registering and searching security interests in personal property in Yukon.

The *Personal Property Security Registry (Electronic) Amendments Act* was passed in the Yukon Legislative Assembly last spring. The accompanying regulations were approved and the legislation was proclaimed on May 4, 2016. This Act paves the way for Yukon to adopt a modern, electronic registry. It will enable Yukon to join six other Canadian jurisdictions (NB, NS, PEI, NL, NU and NWT) in using the Atlantic Canada On Line* (www.acol.ca/en/service/pprs) Personal Property Registry System (PPRS).

The Yukon government will be launching a new web-based registry and search system to support our *Personal Property Security Act* (PPSA), replacing both our current paper-based system and our ppsr.gov.yk.ca web-based search service, effective June 27, 2016.

Secured parties or their agents will soon be able to enter their Yukon-based security interests (“liens”) online through a secure web portal, as is done in those jurisdictions now using ACOL. Our current online search functionality on the ppsr.gov.yk.ca web site will also migrate to www.acol.ca/en/service/pprs.

The Yukon government is pleased that Yukoners will be able to access and search for liens in all participating jurisdictions’ databases on the same system. Secured parties and their agents will also be able to register their security interests in personal property in those jurisdictions as well on this system.

Agreement signed

In November 2015, the Government of Yukon’s Department of Community Services signed an agreement with Unisys Canada Inc. to implement a new Personal Property Registry System (PPRS) for Yukon. Unisys Canada Inc. manages and runs ACOL through a public/private partnership with the participating provinces and territories. It will be substantially the same as is now in place in the four Atlantic Provinces, Nunavut and the Northwest Territories.

Why change the current registry system?

While the current Yukon registry is a computerized database, the registration and discharge of security interests is heavily paper-based. Registrations and discharges are mailed or couriered to Corporate Affairs where they are manually input into the Yukon database.

With the current process of receiving and processing paper-based registrations, delays may occur in updating the publicly searchable database. Discharges may be made, but processing delays result in personal property still showing security interests against it when the property owner is trying to sell the property.

Personal Property Security Act background

Yukon’s *Personal Property Security Act* (PPSA) is similar to other legislation in use across North America. To register a security interest (also referred to as a “lien”), certain basic information is filed (instead of the entire financing agreement) in a format referred to as a basic financing statement. The updated *PPSA* will facilitate use of a registry system with internet-based access capabilities for direct entry of a variety of registrations and online searches available to the general public.

Yukon government staff will no longer enter or amend information for clients and backup paperwork will no longer be required to be sent by mail or courier. An approved secured party or representative (ACOL account holder) will enter the financing information directly into the online system.

With the proclamation of the *Personal Property Security Registry (Electronic) Amendments Act*, all valid registrations in the current Yukon Registry will be migrated to ACOL and searches on the existing <https://ppsr.gov.yk.ca> will be redirected to www.acol.ca/en/service/pprs.

What is needed to connect to the new computerized system?

Remote connection to the ACOL PPRS service is available from any web-enabled devices (desktop, laptop, tablet, etc.) using modern secure encrypted communications.

Clients who will register or discharge and do frequent searches of Yukon security interests will have to complete an application for access to the registry through Unisys. Once received and authorized, you or your company will be assigned a client account with user-IDs for each of those employees.

As ACOL uses a common client account for all seven participating jurisdictions, some Yukon clients (secured parties and their agents) may already have an ACOL account. These existing ACOL clients will be required to complete an addendum to their agreement extending access privileges to the new Yukon PPRS.

Members of the public wishing to search by serial number, will NOT need an ACOL account and can use the "public lien check service" at www.acol.ca/en/service/pprs to search for liens within participating jurisdictions (fees, set by each jurisdiction, are applicable and are securely payable online by credit card).

The only other fees are those regulatory fees outlined in the regulations that accompany the *Personal Property Security Act* (such as registration and amendment fees). These will come from funds the client has on deposit with ACOL, replenished through Electronic Funds Transfer (EFT) or other ways as preferred.

Benefits of the ACOL Personal Property Registry

Clients using the new online registry will see a number of significant benefits, including:

- Convenience: With the new online registry system, registrations can be done right in your office. There will be no need to send paper to the registry office. ACOL PPRS provides a browser-based interface for registering and searching and a Batch Mode interface for high-volume users.
- Protection: The system provides access to information while offering improved protection of security interests to secured parties.
- Accuracy: Direct input of information by the client ensures accuracy and timeliness, reduced risk and increased service responsiveness.
- Standardization: The system harmonizes Yukon with four provinces and the other territories.
- Access to other registries: ACOL PPRS provides the capability to access other provincial and territorial PPRS databases, allowing registrations, searches and other supported functions in multiple provincial and territorial jurisdictions.

Orientation and Training Opportunities

Orientation seminars will be offered in Whitehorse on June 2-8. These seminars will summarize legal and technical aspects of the updated legislation and will describe how the Yukon registry will be implemented within ACOL PPRS. The intended audience includes managers, lawyers, practitioners and administrators who use the existing registry. As well, more in-depth training sessions on how to access and use ACOL PPRS will be provided. The next newsletter will include the link and schedule for you to sign up for the orientation and training sessions.

Pre-Live Period – Starting May 16, 2016

Prior to the launch of the Yukon registry using ACOL PPRS (the "go-live" date), a "pre-live" environment will be available for ACOL account holders to ensure their accounts are set up properly and that they know how to perform Yukon registrations and searches. On "go-live", the database will be loaded with live Yukon data, but the ACOL accounts will remain as set up during the "pre-live" period.

Live Date – June 27, 2016

As you can appreciate, this is a complex project that has required a great deal of planning and consultation with our stakeholders. We will be in touch regularly over the next few weeks to keep you informed. In the meantime, if you have any questions, concerns, feedback or are simply interested in what we are doing, please feel free to contact us.

Privacy Concerns

The Department of Community Services has been working with the Yukon Information Privacy Commissioner on this project.

All Yukon PPRS registrations will be hosted in Canada with stringent safeguards.

Payment for general public online searches are compliant with the Payment Card Industry Data Security Standards (PCI DSS), and has been reviewed by a PCI Qualified Security Assessor (QSA). For these searches, no Unisys Canada or Yukon government employee has access to any cardholder's credit card data.

Additional information can be obtained and feedback provided by contacting the Corporate Affairs branch at corporateaffairs@gov.yk.ca or at www.community.gov.yk.ca/corp/ppr.html.

ACOL Web site: www.acol.ca/service/pprs

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